

GREENYIELD BERHAD
[Registration No. 200201014553 (582216-T)]
(Incorporated in Malaysia)

MINUTES OF THE EXTRAORDINARY GENERAL MEETING OF GREENYIELD BERHAD HELD AT ATELIER HALL, LEVEL 3, LE MERIDIEN PUTRAJAYA, LEBUH IRC, IOI RESORT CITY, 65202 PUTRAJAYA, SEPANG, SELANGOR DARUL EHSAN ON WEDNESDAY, 12 NOVEMBER 2025 AT 11:00 AM.

DIRECTORS : Mr. Tham Foo Keong
Mr. Tham Foo Choon
Mr. Tham Kin Shun

INDIVIDUAL MEMBERS, CORPORATE REPRESENTATIVES AND PROXIES : As per the Attendance List

BY INVITATION : As per the Attendance List

IN ATTENDANCE : Ms. Yeow Sze Min (*Company Secretary*)

CHAIRMAN

Mr. Tham Foo Keong, the Non-Executive Chairman of Greenyield Berhad ("**Greenyield**" or "**the Company**") welcomed all who were participating in the Extraordinary General Meeting ("**EGM**" or "**the Meeting**") of the Company and called the Meeting to order at 11:00 a.m.

Mr. Tham Foo Keong then introduced all the Directors and the Company Secretary.

The Meeting noted that the Meeting was called pursuant to Sections 206(3) and 322(1) of the Companies Act 2016 ("**CA 2016**") upon receipt of requisition from members of the Company with a shareholding at least 10% of the paid-up share capital of the Company carrying the right of voting at meetings of members of the Company.

QUORUM

The requisite quorum being present according to Clause 56(2) of the Company's Constitution, Mr. Tham Foo Keong declared the Meeting duly convened.

Mr. Tham Foo Keong informed the Meeting that the Company was using 5 November 2025 as the determinant date of the General Meeting Record of Depositors.

NOTICE OF MEETING

The Notice convening the Meeting having been circulated within the prescribed period was, with the permission of the Meeting, taken as read.

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POLL VOTING AND VOTING PROCEDURES

The Meeting noted that in compliance with the Main Market Listing Requirements of Bursa Malaysia Securities Berhad and pursuant to Section 330 of the CA 2016, Mr. Tham Foo Keong demanded that a poll be conducted for all the resolutions which were put forth for voting at the Meeting to demonstrate shareholder democracy of one-share one-vote.

Mr. Tham Foo Keong further informed that there was no legal requirement for the proposed resolutions to be seconded, hence the meeting shall proceed based on each item stated on the agenda. The Meeting was informed that the poll voting session would be conducted upon completion of the deliberation of all items on the agenda.

Mr. Tham Foo Keong then invited the Company Secretary to brief the meeting on the process of the poll voting.

Ms. Yeow Sze Min, the Company Secretary informed that for each resolution, the meeting would open the floor to shareholders, proxies and corporate representatives to request clarifications or raise questions in relation to the resolution. Thereafter, once all the resolutions have been presented for deliberation, the poll would be conducted.

The Meeting was informed that the Company's share registrar, namely Tricor Investor & Issuing House Services Sdn. Bhd. was appointed to act as the poll administrator to conduct the polling process and Scrutineers Solutions Sdn. Bhd. was appointed to act as the independent scrutineer to verify the results of the poll.

1.0 ORDINARY RESOLUTION 1
REMOVAL OF MR. THAM FOO KEONG AS A DIRECTOR OF THE COMPANY

Mr. Tham Foo Keong informed that the first item on the agenda was in relation to his removal as a Director of the Company.

At this juncture, Mr. Tham Foo Keong declared his interest in this resolution in respect of his removal as a Director of the Company and handed over the Chair of the Meeting to Mr. Tham Kin Shun to chair the Meeting for this segment of the Agenda and the remainder of the Meeting.

Mr. Tham Kin Shun then took over the Chair of the Meeting.

The Meeting was informed that upon receiving the Special Notice for the removal of Mr. Tham Foo Keong as a Director, the Company had forwarded a copy of the Special Notice to Mr. Tham Foo Keong and advised him of his rights to make representation pursuant to Section 207(3) of the CA 2016.

Subsequently, the Company had on 19 October 2025, received the written representation letter pursuant to Section 207 of CA 2016 from Mr. Tham Foo Keong, and the same has been uploaded to Bursa Malaysia Securities Berhad's website and circulated to the shareholders of the Company on 23 October 2025.

Mr. Tham Kin Shun then invited questions from the floor, emphasising that enquiries should be confined to the Agenda item concerning the removal of the Director. On behalf of the Board, Mr. Tham Kin Shun reminded all participants to

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remain respectful, maintain decorum, and refrain from making any defamatory statements against the Company.

QUESTIONS AND ANSWERS SESSION IN RELATION TO THIS SEGMENT OF THE AGENDA

1. Ms. Elaine Choo Yi Ling ("**Ms. Elaine Choo**"), the representative from Minority Shareholders Watch Group ("**MSWG**") raised the following questions:-

- a. Requested any of the requisitionists to provide the reason for the proposed removal of Mr. Tham Foo Keong as a Director of the Company.

*Mr. Foong Sai Cheong ("**Mr. Foong**"), being one (1) of the requisitionists and a shareholder of the Company, responded that the requisitionists have not seen any dividends declared by the Company nor any improvement in its turnover. As investors, they are of the view that it is time for a change in order to better restructure the Company.*

- b. Noted that Mr. Tham Foo Keong has provided his written representative pursuant to Section 207 of the CA 2016. Ms. Elaine Choo enquired whether Mr. Tham Foo Keong had anything further to add apart from what was stated in his written representation.

Mr. Tham Foo Keong stated that the matters he wished to address had already been clearly outlined in his written representation. He added that the Company's poor performance was not attributable to the former Group Chief Executive Officer, Mr. Tham Kin-On, who had served for only seven (7) months. Instead, the poor performance was primarily due to prevailing market conditions. Following the COVID-19 pandemic, commodity prices had declined significantly due to substantial global overstock. As a result, the Company was not in a position to compete for orders, as there were insufficient orders available in the market.

Mr. Foong reminded the Meeting that this Agenda pertained to the removal of Mr. Tham Foo Keong as a Director of the Company and was not related to the performance of Mr. Tham Kin-On. He further expressed that, as a shareholder, he looks forward to either capital gains, dividends or a clear vision for the future. If such progress does not materialise, he was of the view that it is his right as a shareholder to request a change in the direction of the Company.

2. Mr. Chin Lit Fwu enquired regarding the future direction of the Company.

Mr. Tham Kin Shun replied that the Board has not yet been constituted. Upon receiving the outcome of the EGM and the formation of the new Board, strategies and discussions will be carried out at the next Board of Directors' Meeting.

3. Mr. Low Han Leong raised his concern that the Company is removing one (1) Director and appointing seven (7) new Directors. He enquired whether the Board could assure the shareholders that the total Directors' fees for the seven (7) proposed new Directors would be equivalent to the fee of one (1) Director.

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Mr. Tham Kin Shun replied that the Board has not yet decided on any fees for the new Directors.

Mr. Foong clarified that there is a requirement under Bursa Malaysia Securities Berhad regarding the number of independent directors for a listed issuer. He informed that three (3) Independent Directors had resigned on 1 October 2025. Accordingly, three (3) out of the seven (7) proposed new Directors, as nominated by the requisitionists, will be appointed as Independent Directors to comply with the Bursa Malaysia Securities Berhad's Main Market Listing Requirements.

4. Mr. Tham Kin-On, a shareholder and former Group Chief Executive Officer, commented that the Company had only been loss-making for the past two (2) years. Prior to that period, the Company had recorded a profit. He added that the Company is currently undergoing a turnaround and, in the first six (6) months of 2025, had already achieved a positive Earnings Before Interest, Taxes, Depreciation, and Amortisation (EBITDA). The then-management team, led by Mr. Tham Foo Keong, was focused on turning the Company around and required time to implement the same. Accordingly, he was of the view that the notion that the Company is not performing well or lacks direction is misguided. He urged the shareholders to take these points into consideration before voting.

As there were no further questions from the floor, the Meeting proceeded to the next item on the Agenda.

2.0 ORDINARY RESOLUTION 2

APPOINTMENT OF MR. VOON SZE LIN AS A DIRECTOR OF THE COMPANY

Mr. Tham Kin Shun informed the next item on the agenda was to approve the appointment of Mr. Voon Sze Lin as a Director of the Company.

The Meeting noted that the Company had on 9 October 2025 received the Declaration by a person before appointment as a director, or by a promoter before incorporation of corporation pursuant to Section 201 of CA 2016 ("**Section 201 Declaration Form**") from Mr. Voon Sze Lin.

Mr. Tham Kin Shun then invited questions from the floor.

Ms. Elaine Choo, the representative from MSWG stated that as Ordinary Resolutions 2 to 8 were in relation to the appointment of the proposed new Directors, she requested the Board to briefly provide the professional background and qualifications of each proposed new Director. She further enquired whether the proposed new Directors possess relevant experience that aligned with the Company's current and future needs.

Mr. Tham Kin Shun replied that all the proposed new Directors had submitted their Section 201 Declaration Form to the Company. The Company and the management team had reviewed the terms of reference, and, by default, they are considered fit for duty.

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At this juncture, Mr. Voon Sze Lin was invited to introduce himself to the Meeting.

Mr. Voon Sze Lin informed that he has been a shareholder of the Company for more than ten (10) years. He expressed his appreciation that certain shareholders had nominated him to the Board of Directors to safeguard the collective interests. He added that he had submitted his profile to the Company, and the same would be disclosed to Bursa Malaysia Securities Berhad via an announcement should he be successfully appointed as a Director today.

As there were no further questions from the floor, the Meeting proceeded to the next item on the Agenda.

3.0 ORDINARY RESOLUTIONS 3
APPOINTMENT OF MR. THAM KINYIQ AS A DIRECTOR OF THE COMPANY

Mr. Tham Kin Shun informed the next item on the agenda was to approve the appointment of Mr. Tham Kinyiq as a Director of the Company.

The Meeting noted that the Company had on 9 October 2025 received the Section 201 Declaration Form from Mr. Tham Kinyiq.

Mr. Tham Kin Shun then invited questions from the floor.

At this juncture, Mr. Tham Kinyiq was invited to stand up and acknowledge the shareholders.

There being no questions raised, the Meeting proceeded to the next item on the Agenda.

4.0 ORDINARY RESOLUTIONS 4
APPOINTMENT OF MR. THAM KIN WAI AS A DIRECTOR OF THE COMPANY

Mr. Tham Kin Shun informed the next item on the agenda was to approve the appointment of Mr. Tham Kin Wai as a Director of the Company.

The Meeting noted that the Company had on 9 October 2025 received the Section 201 Declaration Form from Mr. Tham Kin Wai.

Mr. Tham Kin Shun then invited questions from the floor.

At this juncture, Mr. Tham Kin Wai was invited to stand up and acknowledge the shareholders.

There being no questions raised, the Meeting proceeded to the next item on the Agenda.

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5.0 ORDINARY RESOLUTION 5
APPOINTMENT OF MR. CHONG SIN HAO AS A DIRECTOR OF THE COMPANY

Mr. Tham Kin Shun informed the next item on the agenda was to approve the appointment of Mr. Chong Sin Hao as a Director of the Company.

The Meeting noted that the Company had on 9 October 2025 received the Section 201 Declaration Form from Mr. Chong Sin Hao.

Mr. Tham Kin Shun then invited questions from the floor.

At this juncture, Mr. Chong Sin Hao was invited to stand up and acknowledge the shareholders.

There being no questions raised, the Meeting proceeded to the next item on the Agenda.

6.0 ORDINARY RESOLUTION 6
APPOINTMENT OF ENCIK SYAKUR BIN DATO' MOHD SUHAIMI AS AN INDEPENDENT DIRECTOR OF THE COMPANY

Mr. Tham Kin Shun informed the next item on the agenda was to approve the appointment of Encik Syakur Bin Dato' Mohd Suhaimi as an Independent Director of the Company.

The Meeting noted that the Company had on 9 October 2025 received the Section 201 Declaration Form from Encik Syakur Bin Dato' Mohd Suhaimi.

Mr. Tham Kin Shun then invited questions from the floor.

At this juncture, Encik Syakur Bin Dato' Mohd Suhaimi was invited to stand up and acknowledge the shareholders.

There being no questions raised, the Meeting proceeded to the next item on the Agenda.

7.0 ORDINARY RESOLUTION 7
APPOINTMENT OF YBHG. DATUK IR. KAMARUDIN BIN MD DEROM AS AN INDEPENDENT DIRECTOR OF THE COMPANY

Mr. Tham Kin Shun informed the next item on the agenda was to approve the appointment of YBhg. Datuk Ir. Kamarudin Bin Md Derom as an Independent Director of the Company.

The Meeting noted that the Company had on 9 October 2025 received the Section 201 Declaration Form from YBhg. Datuk Ir. Kamarudin Bin Md Derom.

Mr. Tham Kin Shun then invited questions from the floor.

At this juncture, YBhg. Datuk Ir. Kamarudin Bin Md Derom was invited to stand up and acknowledge the shareholders.

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There being no questions raised, the Meeting proceeded to the next item on the Agenda.

**8.0 ORDINARY RESOLUTION 8
APPOINTMENT OF MS. LEE KIM HONG AS AN INDEPENDENT DIRECTOR
OF THE COMPANY**

Mr. Tham Kin Shun informed the last item on the agenda was to approve the appointment of Ms. Lee Kim Hong as an Independent Director of the Company.

The Meeting noted that the Company had on 9 October 2025 received the Section 201 Declaration Form from Ms. Lee Kim Hong.

Mr. Tham Kin Shun then invited questions from the floor.

At this juncture, Ms. Lee Kim Hong was invited to stand up and acknowledge the shareholders.

Ms. Elaine Choo, the representative from MSWG enquired whether these Board changes would affect the Company's long-term strategic direction and operational priorities.

Mr. Tham Kin Shun replied that the Board has not yet been constituted. Upon receiving the outcome of the EGM and the formation of the new Board, strategies and discussions will be carried out at the next Board of Directors' Meeting.

There being no further questions raised, Mr. Tham Kin Shun declared that the registration for attendance at the Meeting closed to facilitate the polling process.

9.0 POLL VOTING PROCESS

Mr. Tham Kin Shun then invited the Company Secretary to guide the meeting on the poll voting procedure. The Company Secretary briefed the Meeting on the procedures of the polling process. The Meeting was adjourned at 11:30 a.m. for the shareholders, proxies and corporate representatives to cast their votes.

The results of the poll were verified by the Independent Scrutineers, Scrutineers Solutions Sdn Bhd.

10.0 ANNOUNCEMENT OF POLL RESULTS

The Meeting resumed at 12:10 p.m. after the verification of poll results by the Scrutineer. The following results of the poll were shown on the screen:

Resolutions	Voted in Favour		Voted Against		Results
	No. of shares	%	No. of shares	%	
<u>Ordinary Resolution 1</u>	367,929,113	73.2558	134,323,196	26.7442	Carried

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Removal of Mr. Tham Foo Keong as a Director of the Company.					
<u>Ordinary Resolution 2</u>					
Appointment of Mr. Voon Sze Lin as a Director of the Company.	367,927,513	73.2553	134,325,996	26.7447	Carried
<u>Ordinary Resolution 3</u>					
Appointment of Mr. Tham Kinyiq as a Director of the Company.	502,243,409	99.9980	10,100	0.0020	Carried
<u>Ordinary Resolution 4</u>					
Appointment of Mr. Tham Kin Wai as a Director of the Company.	502,243,409	99.9980	10,100	0.0020	Carried
<u>Ordinary Resolution 5</u>					
Appointment of Mr. Chong Sin Hao as a Director of the Company.	367,927,513	73.2553	134,325,996	26.7447	Carried
<u>Ordinary Resolution 6</u>					
Appointment of Encik Syakur Bin Dato' Mohd Suhaimi as an Independent Director of the Company.	367,927,513	73.2553	134,325,996	26.7447	Carried
<u>Ordinary Resolution 7</u>					
Appointment of YBhg. Datuk Ir. Kamarudin Bin Md Derom as an Independent Director of the Company.	367,927,413	73.2553	134,325,996	26.7447	Carried
<u>Ordinary Resolution 8</u>					
Appointment of Ms. Lee Kim Hong as an Independent Director of the Company.	367,927,413	73.2553	134,325,996	26.7447	Carried

Based on the results of the poll voting, Mr. Tham Kin Shun declared that the following resolutions were **CARRIED**:-

1.0 ORDINARY RESOLUTION 1
REMOVAL OF MR. THAM FOO KEONG AS A DIRECTOR OF THE COMPANY

That Mr. Tham Foo Keong (NRIC: 560521-10-5955) be and is hereby removed as a Director of the Board of Directors of GREENYIELD BERHAD with immediate effect.

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2.0 ORDINARY RESOLUTION 2
APPOINTMENT OF MR. VOON SZE LIN AS A DIRECTOR OF THE COMPANY

That Mr. Voon Sze Lin (NRIC: 700528-10-5183) has consented to act as a Director of GREENYIELD BERHAD and has provided his declaration that he is not disqualified from holding office under the Companies Act 2016 be and is hereby appointed as Director of GREENYIELD BERHAD with immediate effect.

3.0 ORDINARY RESOLUTION 3
APPOINTMENT OF MR. THAM KINYIQ AS A DIRECTOR OF THE COMPANY

That Mr. Tham Kinyiq (NRIC: 800303-14-5027) has consented to act as a Director of GREENYIELD BERHAD and has provided his declaration that he is not disqualified from holding office under the Companies Act 2016 be and is hereby appointed as Director of GREENYIELD BERHAD with immediate effect.

4.0 ORDINARY RESOLUTION 4
APPOINTMENT OF MR. THAM KIN WAI AS A DIRECTOR OF THE COMPANY

That Mr. Tham Kin Wai (NRIC: 681227-10-5277) has consented to act as a Director of GREENYIELD BERHAD and has provided his declaration that he is not disqualified from holding office under the Companies Act 2016 be and is hereby appointed as Director of GREENYIELD BERHAD with immediate effect.

5.0 ORDINARY RESOLUTION 5
APPOINTMENT OF MR. CHONG SIN HAO AS A DIRECTOR OF THE COMPANY

That Mr. Chong Sin Hao (NRIC: 901109-14-5237) has consented to act as a Director of GREENYIELD BERHAD and has provided his declaration that he is not disqualified from holding office under the Companies Act 2016 be and is hereby appointed as Director of GREENYIELD BERHAD with immediate effect.

6.0 ORDINARY RESOLUTION 6
APPOINTMENT OF ENCIK SYAKUR BIN DATO' MOHD SUHAIMI AS AN INDEPENDENT DIRECTOR OF THE COMPANY

That Encik Syakur Bin Dato' Mohd Suhaimi (NRIC: 870113-14-5337) has consented to act as an Independent Director of GREENYIELD BERHAD and has provided his declaration that he is not disqualified from holding office under the Companies Act 2016 be and is hereby appointed as Director of GREENYIELD BERHAD with immediate effect.

7.0 ORDINARY RESOLUTION 7
APPOINTMENT OF YBHG. DATUK IR. KAMARUDIN BIN MD DEROM AS AN INDEPENDENT DIRECTOR OF THE COMPANY

That YBhg. Datuk Ir. Kamarudin Bin Md Derom (NRIC: 580916-04-5051) has consented to act as an Independent Director of GREENYIELD BERHAD and has provided his declaration that he is not disqualified from holding office under the

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Companies Act 2016 be and is hereby appointed as Director of GREENYIELD BERHAD with immediate effect.

8.0 ORDINARY RESOLUTION 8
APPOINTMENT OF MS. LEE KIM HONG AS AN INDEPENDENT DIRECTOR OF THE COMPANY

That Ms. Lee Kim Hong (NRIC: 680728-10-5190) has consented to act as an Independent Director of GREENYIELD BERHAD and has provided her declaration that she is not disqualified from holding office under the Companies Act 2016 be and is hereby appointed as Director of GREENYIELD BERHAD with immediate effect.

CONCLUSION

There being no further business, Mr. Tham Kin Shun then concluded the Meeting at 12:15 p.m. and thanked all for their participation at the EGM.

SIGNED AS A CORRECT RECORD

- Duly signed -

THAM FOO CHOON
CHAIRMAN

Dated: 12 November 2025