

# GREENYIELD BERHAD

[Company No. 200201014553(582216-T)]  
(Incorporated in Malaysia)

## Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income for the Second Quarter Ended 30 June 2025

(The figures have not been audited)

	INDIVIDUAL QUARTER		CUMULATIVE PERIOD	
	3 Months Ended 30/06/2025 RM'000	3 Months Ended 30/06/2024 RM'000	6 Months Ended 30/06/2025 RM'000	6 Months Ended 30/06/2024 RM'000
Revenue	7,564	7,626	16,569	16,138
Cost of sales	(5,516)	(5,435)	(10,650)	(11,382)
<b>Gross profit</b>	<b>2,048</b>	<b>2,191</b>	<b>5,919</b>	<b>4,756</b>
Other operating income	639	686	1,372	1,128
Distribution expenses	(116)	(194)	(162)	(306)
Administrative expenses	(3,175)	(3,487)	(6,282)	(7,004)
Other operating expenses	(999)	(756)	(1,560)	(1,233)
<b>Loss from operations</b>	<b>(1,603)</b>	<b>(1,560)</b>	<b>(713)</b>	<b>(2,659)</b>
Interest expense	(92)	(134)	(188)	(220)
Interest income	7	18	13	25
<b>Loss before taxation</b>	<b>(1,688)</b>	<b>(1,676)</b>	<b>(888)</b>	<b>(2,854)</b>
Tax expense	-	-	-	-
<b>Loss for the period</b>	<b>(1,688)</b>	<b>(1,676)</b>	<b>(888)</b>	<b>(2,854)</b>
<b>Other comprehensive loss:</b>				
Foreign currency translation	(839)	3	(1,008)	573
<b>Total comprehensive loss for the financial period</b>	<b>(2,527)</b>	<b>(1,673)</b>	<b>(1,896)</b>	<b>(2,281)</b>
<b>Net loss attributable to:</b>				
Owners of the Company	(1,942)	(1,700)	(1,412)	(2,426)
Non-controlling interests	254	24	524	(428)
	<b>(1,688)</b>	<b>(1,676)</b>	<b>(888)</b>	<b>(2,854)</b>
<b>Total comprehensive loss attributable to:</b>				
Owners of the Company	(2,487)	(1,697)	(2,067)	(1,853)
Non-controlling interests	(40)	24	171	(428)
	<b>(2,527)</b>	<b>(1,673)</b>	<b>(1,896)</b>	<b>(2,281)</b>
<b>Loss per share attributable to owners of the Company: ^</b>				
- Basic (sen)	(0.36)	(0.31)	(0.26)	(0.45)
- Diluted (sen)	(0.33)	(0.29)	(0.24)	(0.41)

Notes:

- ^ Please refer to Note 29 for details of the computations.
- The condensed consolidated statement of profit or loss and other comprehensive income should be read in conjunction with the audited financial statements for the financial year ended 31 December 2024 and the accompanying explanatory notes attached to the interim financial report.

# GREENYIELD BERHAD

[Company No. 200201014553(582216-T)]  
(Incorporated in Malaysia)

## Condensed Consolidated Statement of Financial Position as at 30 June 2025 (The figures have not been audited)

	Unaudited As At 30/06/2025 RM'000	Audited As At 31/12/2024 RM'000
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	206,860	209,067
Right-of-use assets	9,764	10,069
Investment properties	2,482	2,516
Intangible assets	3,509	3,562
Other Investment	1	1
Fixed deposits with a license bank	158	158
	<u>222,774</u>	<u>225,373</u>
<b>Current assets</b>		
Inventories	6,856	7,152
Trade debtors	1,661	3,241
Other debtor and deposit	2,534	2,451
Prepayment	521	383
Tax recoverable	1,151	1,202
Fixed deposits with a license bank	14	14
Cash and cash equivalents	5,426	4,036
	<u>18,163</u>	<u>18,479</u>
<b>TOTAL ASSETS</b>	<u>240,937</u>	<u>243,852</u>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity attributable to Equity Holders of the Company</b>		
Share Capital	84,642	84,642
Reserves:		
Foreign currency translation reserve	(1,199)	(544)
Retained profits	50,151	51,563
	<u>133,594</u>	<u>135,661</u>
<b>Non-controlling interests</b>	<u>39,123</u>	<u>38,952</u>
<b>Total equity</b>	<u>172,717</u>	<u>174,613</u>
<b>Non-current liabilities</b>		
Trade and other payables	6,341	6,341
Borrowings	5,911	6,320
Lease liabilities	797	932
Deferred tax liabilities	49,082	49,082
	<u>62,131</u>	<u>62,675</u>
<b>Current liabilities</b>		
Trade and other payables	4,591	5,149
Contract liabilities	354	86
Borrowings	806	789
Lease liabilities	338	540
	<u>6,089</u>	<u>6,564</u>
<b>Total liabilities</b>	<u>68,220</u>	<u>69,239</u>
<b>TOTAL EQUITY AND LIABILITIES</b>	<u>240,937</u>	<u>243,852</u>
Net assets per share attributable to ordinary equity holders of the Company (sen)	23.99	24.36

The condensed consolidated statement of financial position should be read in conjunction with the audited financial statements for the financial year ended 31 December 2024 and the accompanying explanatory notes attached to the interim financial report.

# GREENYIELD BERHAD

[Company No. 200201014553(582216-T)]

(Incorporated in Malaysia)

## Condensed Consolidated Statement of Changes in Equity for the Second Quarter Ended 30 June 2025

(The figures have not been audited)

	Share capital	Irredeemable convertible preference shares ("ICPS")	Translation reserve	Retained profits	Total	Non-controlling interests	Total equity
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
(Unaudited)							
At 1 January 2025	75,084	9,558	(544)	51,563	135,661	38,952	174,613
Total comprehensive (loss)/income	-	-	(655)	(1,412)	(2,067)	171	(1,896)
At 30 June 2025	75,084	9,558	(1,199)	50,151	133,594	39,123	172,717
At 1 January 2024	75,084	9,558	(239)	56,726	141,129	40,060	181,189
Total comprehensive loss	-	-	(305)	(5,163)	(5,468)	(1,108)	(6,576)
At 31 December 2024	75,084	9,558	(544)	51,563	135,661	38,952	174,613

The condensed consolidated statement of changes in equity should be read in conjunction with the audited financial statements for the financial year ended 31 December 2024 and the accompanying explanatory notes attached to the interim financial report.

# GREENYIELD BERHAD

[Company No. 200201014553(582216-T)]  
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## Condensed Consolidated Statement of Cash Flows for the Second Quarter Ended 30 June 2025

(The figures have not been audited)

	6 Months Ended 30/06/2025 RM'000	6 Months Ended 30/06/2024 RM'000
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Loss before tax:	(888)	(2,854)
Adjustments for:		
Depreciation of:		
- intangible assets	7	7
- investment properties	34	57
- property, plant and equipment	1,630	1,907
- right-of-use assets	157	136
Gain on disposal of:		
- property, plant and equipment	(3)	(65)
- right-of-use assets	(2)	-
Inventories written back	(56)	-
Interest expense	188	220
Interest income	(13)	(25)
Written off of property, plant and equipment	44	-
Unrealised loss on foreign exchange (net)	1,129	218
Operating profit/(loss) before working capital changes	2,227	(399)
Changes in working capital:		
Inventories	352	212
Receivables	239	(514)
Contract liabilities	268	(16)
Payables	(564)	445
Cash generated from/(used in) operations	2,522	(272)
Net income tax refund/(paid)	49	(306)
<b>Net Operating Cash Flows</b>	<b>2,571</b>	<b>(578)</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Acquisition of:		
- intangible assets	-	(3)
- property, plant and equipment	(1,059)	(1,346)
Proceeds from disposal of:		
- property, plant and equipment	61	86
- right-of-use assets	44	-
Interest received	13	25
<b>Net Investing Cash Flows</b>	<b>(941)</b>	<b>(1,238)</b>

# GREENYIELD BERHAD

[Company No. 200201014553(582216-T)]  
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## Condensed Consolidated Statement of Cash Flows for the Second Quarter Ended 30 June 2025

(Cont'd)

(The figures have not been audited)

	6 Months Ended 30/06/2025 RM'000	6 Months Ended 30/06/2024 RM'000
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Interest paid	(188)	(220)
Net (repayment)/drawdown of:		
- bank borrowings	(392)	6,607
- lease liabilities	(338)	(160)
<b>Net Financing Cash Flows</b>	<b>(918)</b>	<b>6,227</b>
Net changes in cash and cash equivalents	712	4,411
Effect of exchange rate changes	678	(219)
Cash and cash equivalents at the beginning of the financial period	4,050	3,491
Cash and cash equivalents at the end of the financial period	<b>5,440</b>	<b>7,683</b>
<b>Analysis of Cash and Cash Equivalents:-</b>		
Cash and bank balances	5,426	2,658
Deposits with licensed banks	172	5,179
	<b>5,598</b>	<b>7,837</b>
Less: Fixed deposits pledged as security values	(158)	(154)
<b>Total</b>	<b>5,440</b>	<b>7,683</b>

The condensed consolidated statement of cash flows should be read in conjunction with the audited financial statements for the financial year ended 31 December 2024 and the accompanying explanatory notes attached to the interim financial report.

# GREENYIELD BERHAD

[Company No. 200201014553(582216-T)]  
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## Notes to the Condensed Consolidated Interim Financial Statements

### 1. Basis of preparation

The interim financial report is unaudited and has been prepared in accordance with Malaysian Financial Reporting Standards ("MFRSs"), IFRS Accounting Standards and the requirements of the Companies Act, 2016 in Malaysia.

The interim financial statements should be read in conjunction with the audited financial statements of the Group for the financial year ended 31 December 2024. These explanatory notes provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the financial year ended 31 December 2024.

### 2. Significant accounting policies

The significant accounting policies adopted in preparing these condensed consolidated financial statements are consistent with those in the audited financial statements for the financial year ended 31 December 2024.

#### Adoption of new standards/amendments/improvements to MFRSs

The accounting policies adopted by the Group are consistent with those of the prior financial year except for the new and revised MFRSs approved by Malaysian Accounting Standards Board and applicable for the current financial year.

At the beginning of current forth quarter, the Group adopted new standards / amendments / improvements to MFRSs which are mandatory for the current financial year.

The initial application of the new amendments to the standards did not have any material impacts to the financial statements of the Group.

#### Standards issued but not yet effective

The following accounting standards, amendments and interpretations have been issued by the Malaysian Accounting Standards Board but have not been adopted by the Group:

#### Amendments to MFRSs effective for annual periods beginning on or after 1 January 2026

Amendments to MFRS 9 and MFRS 7	Financial instruments and financial instruments: disclosures: Amendments to the classification and measurement of financial instruments
Amendments to MFRS 9 and MFRS 7	Financial instruments and financial instruments: disclosures: Contracts referencing nature – dependent electricity
Annual improvements to MFRS Accounting Standards – Volume 11:	
Amendments to MFRS 1*, MFRS 7, MFRS 9, MFRS 10 and MFRS 107	First-time adoption of Malaysian Financial Reporting Standards, financial instruments: disclosures, financial instruments, consolidated financial statements and statement of cash flows

#### MFRSs effective for annual periods beginning on or after 1 January 2027

MFRS 18	Presentation and disclosure in financial statements
MFRS 19*	Subsidiaries without public accountability: disclosures

#### Amendments to MFRSs effective for a date yet to be confirmed

Amendments to MFRS 10 and MFRS 128	Consolidated financial statements and investments in associates and joint venture: Sale or contribution of assets between an investor and its associate or joint venture
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\* Not applicable to the Group's operation

# **GREENYIELD BERHAD**

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## **Notes to the Condensed Consolidated Interim Financial Statements (Cont'd)**

### **3. Estimates**

There were no material changes to financial estimates made in respect of the current financial quarter that have been previously announced or disclosed.

### **4. Operational seasons and cycles**

The plantation industry is subject to seasonal and cyclical factors such as weather and commodity prices.

### **5. Unusual items affecting the assets, liabilities, equity, net income or cash flows**

There were no unusual items affecting the assets, liabilities, equity, net income or cash flows of the Group for the current financial quarter.

### **6. Achievement of financial estimates or forecasts**

There have been no financial estimates or forecasts previously announced or disclosed in a public document in respect of the current financial quarter.

### **7. Issuances, cancellations, repurchases, resale and repayments of debt and equity securities**

There were no issuances, cancellations, repurchases, resale and repayments of debt and equity securities in the Company during the quarter under review.

### **8. Dividends paid**

No dividend paid during the current financial quarter.

**Notes to the Condensed Consolidated Interim Financial Statements  
(Cont'd)****9. Operation segments**

The Group has three reportable segments, as described below, which are the Group's strategic business units. The strategic business units offer different products and services, and are managed separately because they require different technology and managing management strategy. For each of the strategic business units, the Group's CEO reviews internal management reports on at least a quarterly basis.

The following summary describes the operation in each Group's reportable segments.

- Plantation Inputs                      Development, manufacturing and marketing of agricultural products and services based on agro-technology.
- Rubber Estate                          Rubber planting, estate management and production of rubber cup lumps for sale to rubber processing factories.
- Household Goods                      Manufacturing and marketing of plastic-related products.

There are varying levels of integration between the plantation inputs, rubber estate and household goods reportable segments. This integration includes marketing activities and transfer of raw materials. Inter segment pricing is determined on negotiated basis.

Other non-reportable segment comprises operations related to investment holding as this segment does not meet the quantitative thresholds for reporting segment in 2025 and 2024.

Performance is measured on segment revenue that is reviewed by the Group's CEO who is the Group's chief operating decision maker. Segment revenue is used to measure performance as management believes that such information is the most relevant in evaluating the results of the segments.



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## Notes to the Condensed Consolidated Interim Financial Statements (Cont'd)

### 9. Operation segments (Cont'd)

<i>RM('000)</i>	<b>Plantation Inputs</b>		<b>Rubber Estate</b>		<b>Household Goods</b>		<b>Eliminations</b>		<b>Consolidated</b>	
<i>For the six months ended 30 June</i>	<b>2025</b>	<b>2024</b>	<b>2025</b>	<b>2024</b>	<b>2025</b>	<b>2024</b>	<b>2025</b>	<b>2024</b>	<b>2025</b>	<b>2024</b>
Business segments										
Revenue from external customers	2,996	5,734	10,271	6,252	3,302	4,152	-	-	16,569	16,138
Inter-segment revenue	920	1,476	9,651	5,815	27	77	(10,598)	(7,368)	-	-
Total segment revenue	3,916	7,210	19,922	12,067	3,329	4,229	(10,598)	(7,368)	16,569	16,138
Segment results									5,919	4,756
Depreciation and amortisation									(1,828)	(2,107)
Unallocated income									1,372	1,128
Unallocated expenses									(6,176)	(6,436)
Operating loss									(713)	(2,659)
Interest expense									(188)	(220)
Interest income									13	25
Tax expense									-	-
<b>Loss for the financial period</b>									<b>(888)</b>	<b>(2,854)</b>

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## Notes to the Condensed Consolidated Interim Financial Statements (Cont'd)

### 10. Loss for the financial period

Loss for the financial period is arrived at after charging/(crediting) the following items:

	INDIVIDUAL QUARTER		CUMULATIVE PERIOD	
	3 Months Ended 30/06/2025 RM'000	3 Months Ended 30/06/2024 RM'000	6 Months Ended 30/06/2025 RM'000	6 Months Ended 30/06/2024 RM'000
Depreciation of:				
- intangible assets	(20)	3	7	7
- investment properties	17	40	34	57
- property, plant and equipment	851	1,054	1,630	1,907
- right-of-use assets	60	57	157	136
Interest expense	92	134	188	220
Interest income	(7)	(18)	(13)	(25)
Net realised foreign exchange gain	(195)	(476)	(402)	(691)
Net unrealised foreign exchange loss	757	149	1,129	218

### 11. Property, plant and equipment

The valuations of land and buildings have been brought forward, without amendment from the previous annual report.

### 12. Significant subsequent events

There were no significant events subsequent to the end of the quarter under review.

### 13. Changes in composition of the Group

There were no changes in the composition of the Group for the current quarter.

### 14. Changes in contingent assets and contingent liabilities

There were no material contingent liabilities or contingent assets as of the date of this report.

### 15. Related party transactions

There were no material related party transactions for the current quarter.

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## Notes to the Condensed Consolidated Interim Financial Statements (Cont'd)

### 16. Capital commitments

	As at 30.06.2025 RM'000	As at 30.06.2024 RM'000
Contracted but not provided for - property, plant and equipment	6,300	6,300

### 17. Review of Group performance (YTD Q2 FYE 2025 versus YTD Q2 FYE 2024)

For the second quarter ended 30 June 2025, the Group's revenue was RM16.6 million compared to RM16.1 million recorded during the same period in 2024. The slight increase of 3.1% was mainly due to higher sales in rubber estate segment, although this was partially offset by lower sales in plantation inputs and household goods segments. The Group recorded a lower loss of RM0.9 million before taxation, compared to a loss of RM2.9 million before taxation for the corresponding period in 2024. The improvement was driven by higher profit margins in the rubber estate segment.

### 18. Variation of results against immediate preceding quarter (Q2 FYE 2025 versus Q1 FYE 2025)

The Group recorded a loss before taxation of RM1.7 million in the current quarter ended 30 June 2025, compared to a profit before taxation of RM0.8 million in the preceding quarter ended 31 March 2025. The loss in the current quarter was mainly due to lower sales in plantation inputs and household goods segments.

### 19. Future prospects

The business environment continues to be challenging due to continuing geopolitical risks and high inflationary environment impacting consumer demand for the household goods operating segment. The Group will continue to monitor the situation and take necessary measures to reduce any adverse impact to the Group.

Examples of such measures include but are not limited to cost rationalisation and efficiency improvements at both household goods and plantation business segments, with efforts to expand the Group's customers base in new and existing territories, and upgrading of equipment and infrastructure.

### 20. Variance of actual profit from profit forecast

The Group has not announced or disclosed any profit forecast in public documents.

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[Company No. 200201014553(582216-T)]  
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## Notes to the Condensed Consolidated Interim Financial Statements (Cont'd)

### 21. Tax expense

The tax expense are as follows:

INDIVIDUAL QUARTER		CUMULATIVE PERIOD	
3 Months Ended 30/06/2025 RM'000	3 Months Ended 30/06/2024 RM'000	6 Months Ended 30/06/2025 RM'000	6 Months Ended 30/06/2024 RM'000

Income tax expense:

Malaysia income tax

-	-	-	-
-	-	-	-

### 22. Unquoted investments and properties

There was no purchase or sale of unquoted investments and/or properties for the current quarter.

### 23. Quoted investments

There was no purchase or disposal of quoted securities for the current quarter.

### 24. Status of corporate proposal announced

On 16 July 2025, the Group announced the proposed disposal of a parcel of vacant leasehold industrial land located at No. 111, Jalan 8, Kawasan Perindustrian Olak Lempit, 42700 Banting, Selangor for a total cash consideration of RM8,000,000. The proposed disposal is subject to the fulfilment of certain conditions precedent in the sale and purchase agreement. The disposal is expected to result in an estimated gain of RM4,357,704. As at 26 August 2025, the transaction has not been completed.

### 25. Borrowing and debt securities

	As At 30/06/2025 RM'000	As At 31/12/2024 RM'000
<b>Current</b>		
Lease liabilities	338	540
Term loans (secured)	806	789
	<u>1,144</u>	<u>1,329</u>
<b>Non-current</b>		
Lease liabilities	797	932
Term loans (secured)	5,911	6,320
	<u>6,708</u>	<u>7,252</u>

All of the Group's borrowings are denominated in Ringgit Malaysia.

# GREENYIELD BERHAD

[Company No. 200201014553(582216-T)]  
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## Notes to the Condensed Consolidated Interim Financial Statements (Cont'd)

### 26. Off balance sheet financial instruments

As at 26 August 2025, the Group does not have any off balance sheet financial instruments.

### 27. Material litigation

There was no material litigation which would materially and adversely affect the financial position of the Group for the current quarter under review.

### 28. Proposed dividend

No dividend has been proposed during the current quarter under review.

### 29. Loss per ordinary share

#### (a) *Basic loss per ordinary share*

The basic loss per share of the Group has been computed by dividing the loss attributable to owners of the Company for the financial quarter/period by the adjusted weighted average number of ordinary shares in issue during the financial quarter/period as set out below:-

	INDIVIDUAL QUARTER		CUMULATIVE PERIOD	
	3 Months Ended 30/06/2025	3 Months Ended 30/06/2024	6 Months Ended 30/06/2025	6 Months Ended 30/06/2024
Net loss attributable to owners of the Company (RM'000)	(1,942)	(1,700)	(1,412)	(2,426)
Weighted average number of ordinary shares in issue ('000)	542,290	542,290	542,290	542,290
Basic loss per share (sen)	(0.36)	(0.31)	(0.26)	(0.45)

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[Company No. 200201014553(582216-T)]  
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## Notes to the Condensed Consolidated Interim Financial Statements (Cont'd)

### 29. Loss per ordinary share (Cont'd)

#### (b) Diluted loss per share

The diluted loss per share of the Group has been computed by dividing the loss attributable to owners of the Company for the financial quarter/period by the adjusted weighted average number of ordinary shares in issue during the financial quarter/period as set out below:-

	INDIVIDUAL QUARTER		CUMULATIVE PERIOD	
	3 Months Ended 30/06/2025	3 Months Ended 30/06/2024	6 Months Ended 30/06/2025	6 Months Ended 30/06/2024
Net loss attributable to owners of the Company (RM'000)	(1,942)	(1,700)	(1,412)	(2,426)
Weighted average number of ordinary shares in issue ('000)	542,290	542,290	542,290	542,290
Effect of dilution:				
ICPS to ordinary shares	47,790	47,790	47,790	47,790
Adjusted weighted average number of ordinary shares ('000)	590,080	590,080	590,080	590,080
Diluted loss per share (sen)	(0.33)	(0.29)	(0.24)	(0.41)

### 30. Status of utilisation of proceeds

With reference to proposed disposal disclosed in Note 24 to the condensed consolidated interim financial statements, the status of utilisation of proceeds as at 26 August 2025 is as follows:

Purpose	Proposed utilisation (RM'000)	Actual utilisation (RM'000)	Balance unutilised (RM'000)	Expected timeframe (from the completion of the proposed disposal)
Estimated expenses for the proposed disposal	51	-	51	6 months
Estimated real property gain tax	389	-	389	6 months
Working capital and cash reserves	7,560	-	7,560	14 months
<b>Total</b>	<b>8,000</b>	<b>-</b>	<b>8,000</b>	

### 31. Auditors' report on preceding annual financial statements

The auditors have expressed an unqualified opinion on the Group's statutory financial statements for the financial year ended 31 December 2024 in their report dated 16 April 2025.

### 32. Authorisation for issue

The condensed consolidated interim financial statements were authorised for issue by the Board of Directors on 26 August 2025.